

ROCKY CREDIT UNION

Ownership. Community. Innovation.



May 29, 2025

JUNE 2025

Newsletter

In this edition:

- Special promotions
- Scam prevention tips
- Upcoming events

Important Notices

Branch Closures

Rocky Credit Union will be closed for Canada Day on Tuesday, July 1st. Happy Canada Day!



Promotions & Special Offers

Mortgage Specials

Rocky Credit Union is offering mortgage rates as low as 4.19% with cashback options! These rates are for a limited time only, and are subject to change without notice, so book an appointment with a Lending Specialist soon. Call us at 403-845-2861.

*Potential rates are based on our 2024 Profit Share of 12%. Talk to a lender for more details.

Fixed Term	Posted Rate	Potential Rate*
1 year	5.49%	4.83%
2 years	4.79%	4.21%
3 years	4.39%	3.86%
4 years	4.29%	3.78%
5 years	4.19%	3.69%

As of May 29, 2025. Rates are subject to change.

\$500 'New Product' Draw for Graduates

2025 high school graduates have a chance to win a draw for \$500 cash! To be entered into the draw, the graduate must open a new RCU product during the month of June. New products could include a chequing or savings accounts, loan, credit card, line of credit, or investment (TFSA, Term Deposit, etc.).

Monthly \$50 Youth Draw – \$300 Grand Prize

Each month, we draw a name from everyone who opened a First Step Account (ages 0-17) that month, and they win \$50 cash. Plus, everyone's name for the whole year who opened a First Step Account (from November 2024 to October 2025) gets put into our Grand Prize Draw for \$300 cash! The grand prize draw will take place on October 31st, 2025. Open an account for your child today!



Last Month's Winner, Kyrarah!

Free Financial Literacy Resources – KOFE

Rocky Credit Union has partnered with KOFE to give our members access to free and unlimited financial education and coaching. Through their online portal, you can find videos, booklets, interactive courses, tools, and more. Become an expert on topics such as budgeting, debt, credit scores, and money management. Check out RockyCreditUnion.com/en/help/kofe today!

Upcoming Events

Free Movie for Seniors

This Seniors' Week (June 2nd to 8th), Rocky Credit Union has again partnered with Evergreen Co-op to sponsor a free movie for senior citizens! Come on down to Rocky Cinemas on Tuesday, June 3rd to catch *Green and Gold (2025)* or *Lilo & Stitch (2025)* at 2:00 p.m.



Rocky Pro Rodeo Festivities

Rocky Pro Rodeo returns on June 5th and ends on June 8th! RCU is excited to decorate our branch western-themed for Rodeo Week and participate in the annual parade. Watch for our float and our mascot, Fat Cat, on Saturday, June 7th at 11:00 a.m.

Shredding Day & BBQ

Mark your calendars, because our bi-annual Shredding Day is coming up on Thursday, June 19th! Get your confidential documents professionally shredded (by donation) from 10:00 a.m. - 1:00 p.m., and grab a burger at our charity BBQ from 11:00 a.m. - 2:00 p.m. All proceeds and donations will go to the Compassionate Care Hospice Society! Event is cash only.



RCU Winners' Circle

Winners of our Easter Colouring Contest!



Dorian, age 1-5 category.



Lauren, age 6-9 category.



Parker, age 10-12 category.

Product Spotlight: FHSA



The First Home Savings Account is the newest type of Registered Account, designed to help first-time home buyers save for their first home purchase. **Call 403-845-2861 to discuss opening a FHSA!**

What is a First Home Savings Account?

A First Home Savings Account is a type of Registered Account that combines the best features of a Tax-Free Savings Account (TFSA) and a Registered Retirement Savings Account (RRSP). You will not be taxed on income earned within the account or on your qualifying withdrawal, and you can receive tax deductions for your contributions.

Making Contributions

You can contribute up to \$8000 per year to your FHSA, to a lifetime limit of \$40,000. If you need to, you can carry forward up to \$8000 of unused contribution room to the following year. You have the option to transfer directly from an RRSP. Tax deductions for your contributions can be claimed that year, or can be carried forward indefinitely.

Making Withdrawals

With a FHSA, you'll pay no tax on a qualifying withdrawal, and you'll have the option to transfer to an RRSP or RRIF tax-free. You must close your FHSA on Dec. 31st of the year that any of the following conditions are met: You turn 71, the account has been open for 15 years without the funds being used to purchase a qualifying home, or it is the year after making a qualifying withdrawal.

FHSA Advantages

- Contributions are tax deductible, with options to claim the deduction in a future year, indefinitely.
- Withdrawals used for a qualifying first-home purchase are tax-free.
- The First Home Savings Account can be used in combination with a TFSA and/or an RRSP Home Buyer's Plan, with funds going towards the same home purchase.
- If the funds aren't used within the 15-year period, you can transfer to an RRSP or RRIF tax-free without reducing your available contribution room.

RCU in the Community

Smile Cookie Decorating



Tim Horton's Smile Cookie program ran from April 28th - May 4th this year. 100% of the proceeds from Smile Cookie sales for both Rocky locations went to the Rocky Health Foundation! A few of our staff members had a great time volunteering for one of the mornings, helping pipe eyes and smiles onto the fresh-baked cookies!

Educational Ag Tour



Each year, the Grade 4 classes from all of the local schools go on the E.A.T. field trip, where they visit 4 nearby farms. Rocky Credit Union was happy to sponsor breakfast for all of the hosts and helpers, and we volunteered for the day too! It was a wonderful day full of learning about how farms operate, and why agriculture is important.

4-H Beef Show & Sale



A couple of RCU volunteers headed out to the Caroline Community Hub for the Rocky 4-H Beef Show & Sale on Thursday, May 22nd. They helped round up each kid and their steer to get a professional picture, ensuring no one got missed, and kept the photo area cow-patty-free! It was great to be able to see all of the 4-H members' hard work for the last year be recognized!

Agriculture Appreciation BBQ



On May 23rd, we partnered with Evergreen Co-op to host our annual 'Ag Producers Appreciation' charity BBQ. Staff members from our Lending Department barbecued hot dogs and hamburgers, handed out free prizes from a spinning wheel, and visited with the community members who stopped by. All of the proceeds went to the Rocky North and Rocky South 4-H Clubs!

The More You Know...

Tips, advice, and insights from our experts to you!

Scam of the Month: Travel Scams

Tourists are a big target for scammers, so it's important to stay vigilant. Always book flights, hotels, and tours through trusted sites. Stay alert in crowds; pickpocketing often happens when someone distracts you. Keep digital copies of your important documents, and use your hotel room safe. Use a VPN on your devices and never connect to public Wi-Fi. Want to learn more? [Register for a Travel Scams workshop](#) on June 5th! When they ask for your organization and job title, put 'Rocky Credit Union' and 'Member'.



Financial Foundations for New Grads

Congratulations Class of 2025! As you begin this new chapter, it's time to start building strong financial habits for the future ...

- **Build Credit Responsibly**

Get a starter credit card with a low limit to start building a credit history. Make sure to always pay on time!

- **Create a Basic Budget**

Track your spending for a month to see where your money goes, then get a budgeting tool/app to set some goals.

- **Understand Student Loans**

Know your grace period and monthly repayment amount. Try to pay more than the minimum, to reduce interest over time.

- **Learn the Basics of Investing & Retirement**

It might seem early, but contributing even small amounts to a TFSA, RRSP, or FHSA will pay off long-term.

Quick Tip #1:

When travelling, disable auto-connect for Wi-Fi and Bluetooth, to help avoid unsafe networks.

Quick Tip #2:

Automate bill payments from your bank account or credit card so you never miss a payment.

Quick Tip #3:

Spending under 30% of your credit card's limit per month will help you build a good credit score.

Did You Know? Tips from Our Experts



"To save for a child's education, an RESP is usually the best choice. It offers tax-deferred income, and contributions are eligible for government grants."

- Cherry, Financial Service Officer



"Create a will and review it often to ensure it reflects your current wishes. Check that your insurance policies and registered accounts have designated beneficiaries."

- Sherri-Lynn, Estate Administrator



"Give us a call before you plan to travel outside of Canada. We can update the settings of your debit card to work internationally."

- Angela, Member Service Rep.

Recent Donations



Leslieville Elks

We donated a Slushi Machine for their annual Stag Auction.



Rocky Minor Hockey

RCU supported their Ball Hockey Tournament on May 24th.



Rocky Legion

We donated prize packs for their Golf Tournament winners.



Condor Comm. Centre

RCU supplied prizes for their winning Trivia Night team.



Rocky Support Services

We were happy to support their May 30th Slo-Pitch Tournament.



West Central Grads

RCU gave prize items for West Central High School's prom.



Rocky Ag Society

We're supporting their Historic Schoolhouse Sign project.



Rocky Pro Rodeo

The Rocky Rodeo will be from June 5th - June 8th this year.



Rocky Oilmen's Assn.

They're hosting their 57th Annual Golf Tournament on June 6th.



Rocky Gas Co-op

We donated door prizes for their Annual General Meeting.

Looking for a donation/sponsorship for your organization or upcoming event?

Apply online for our support. Head to RockyCreditUnion.com under 'Community' → 'Donations' to fill out a request form!

Stay updated with RCU!



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Rocky Credit Union

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