

ROCKY CREDIT UNION

Ownership. Community. Innovation.



August 29, 2025

# SEPTEMBER 2025

## *Newsletter*

### **In this edition:**

- Mortgage specials
- RESP insights
- Romance scam info

# Important Notices

## Branch Closures

- Rocky Credit Union will be closed for Labour Day on Monday, September 1st. Have a fun and safe long weekend!
- Rocky Credit Union will be closed on Tuesday, September 30th in observance of National Day for Truth and Reconciliation.



# Promotions & Special Offers

## Residential Mortgage Specials

Rocky Credit Union is offering mortgage rates as low as 4.19% with cashback options! These rates are for a limited time only, and are subject to change without notice, so book an appointment with a Lending Specialist soon. Call us at 403-845-2861.

\*Potential rates are based on our 2024 Profit Share of 12%. Talk to a lender for more details about Profit Share.

Fixed Term	Posted Rate	Potential Rate*
1 year	5.49%	4.83%
2 years	4.79%	4.21%
3 years	4.39%	3.86%
4 years	4.29%	3.78%
5 years	4.19%	3.69%

*As of August 29, 2025. Rates are subject to change.*

## Agriculture Mortgage Specials

Rocky Credit Union offers the **lowest local rates for Farmland Mortgages**. Get a rate as low as 4.19% for a 5-Year Fixed Closed mortgage. Plus, your mortgage will qualify for Profit Share, which means that you will get approximately 1½ months of your interest payments back in cash every November! Call 403-845-2861 to speak with one of our Ag Lenders.

## \$50 Youth Draw – \$300 Grand Prize

Each month, we draw a name from everyone who opened a First Step Account (ages 0-17) that month, and they win \$50 cash. Plus, everyone's name from the whole year (from November 2024 to October 2025) gets put into our Grand Prize Draw for \$300 cash! The grand prize draw will take place on October 31st, 2025. Call to book an appointment.



**Previous Winner, Marshall!**

## Collabria Credit Cards – 0% Balance Transfer

Sign up for a Collabria Credit Card and pay 0% interest for the first 12 months when you transfer your existing credit card balances, for a one-time transfer fee of 3%. Consolidating your credit card debt onto one card makes it easier to manage payments. And with no interest, more of your money goes towards reducing the principle amount, helping you pay off your debt faster! Offer ends December 31st, 2025. Head to [CollabriaCreditCards.ca](https://CollabriaCreditCards.ca) and select Rocky Credit Union as your institution.

# Upcoming Events

## Black Lung Ultramarathon

After their inaugural race last year, the Black Lung Ultramarathon is back for their second year in a row. This challenging endurance event will take place on Saturday, September 6th in beautiful Nordegg. We're excited to take part in the day, lending our hands as volunteers. Good luck to all the participants!



## Leslieville Block Party

The Leslieville Block Party will return on Saturday, September 13th! There will be live music, face painting, a handmade crafts market, and much more. Some of our RCU staff members will be there to hand out free items, and be a part of the awesome community atmosphere in Leslieville!

## Show & Shine at Westview Lodge

The Western Wheels Auto Club is putting on a Show & Shine for the senior residents at Westview Lodge on Saturday, September 20th! Each year, a team of our volunteers pops fresh popcorn and passes it out to everyone who attends. We're looking forward to chatting with the attendees and seeing some cool cars!



## Did You Know? RCU Members get free access to KOFE!

When you're an RCU member, you get free and unlimited access to KOFE (Knowledge of Financial Education), an online collection of premium financial tools and resources. Through their portal, you can find videos, booklets, interactive courses, banking calculators, articles, and more. Become an expert on topics such as budgeting, debt, credit scores, and money management. Check out [RockyCreditUnion.com/en/help/kofe](https://RockyCreditUnion.com/en/help/kofe) today!

# Product Spotlight: RESP



Opening a Registered Education Savings Plan is an effective way to save for your children's post-secondary education. **Call 403-845-2861 to speak to one of our Wealth Services professionals.**

## What is a Registered Education Savings Plan?

An RESP is a registered investment account designed to help families save for a child's education. Your contributions grow tax-free, you can utilize government grants, and then your child can make qualifying withdrawals as they attend post-secondary school. There are two types, an individual RESP (for a single child) or a family RESP (for multiple children).

## Making Contributions & Withdrawals

You can contribute up to \$50,000 per child without penalty. There is no yearly contribution limit, however, the Canada Education Savings Grant matches 20% only on the first \$2,500 per year. You won't receive a tax deduction for contributing, but your contributions, grants, and investment earnings can grow tax-free. When your child starts their post-secondary education, they will withdraw funds. Your contributions will be tax-free, but any grants or investment growth will be taxable for your child.

## Common Questions

**Can anyone open an RESP for a child?** Yes, but the \$50,000 limit applies across all RESPs. If they don't want to open their own RESP, they can also contribute to the parents' RESP, with authorization.

**What kind of schooling qualifies?** Degrees, diplomas, certificates, or trade programs at designated Canadian institutions that are 3+ weeks long qualify. Only some International institutions qualify, and must be 13+ weeks long. [Canada.ca](https://www.canada.ca) has a master list of all qualifying institutions.

**What if my child doesn't end up going to school?** If you have another child, you can transfer the funds to their RESP. If not, you can withdraw your contributions tax-free at any time. Any government grants must be returned to the government. If you have RRSP contribution room, you can transfer any accrued earnings from your contributions or from grants to your RRSP.

# RCU in the Community

## Co-op Kids Carnival



On Saturday, August 9th, our RCU crew volunteered at the Evergreen Co-op Kids Carnival! We collected tickets, ran our 'Wind Tunnel of Cash' game, supervised the bouncy houses, and handed out prizes to the kids. Our mascot, Fat Cat, walked around the event to meet and take pictures with the attendees. It was a fun-filled day for everyone, young and old!

## Foothills Pow Wow



The lovely coordinators at the Foothills Society hosted a traditional Pow Wow on Wednesday, August 20th. A couple of our volunteers brought along our popcorn machine and served fresh popcorn to all the attendees and dancers. It was such a fun event, and we were truly grateful to be able to join in on this vibrant community tradition!

## Crimson Lake Trail Run



The Crimson Lake Trail Run took place this year on Saturday, August 16th. RCU volunteers headed out bright and early to mark the route, then helped at water stations during the race.

## Battle of the Rockies



It was another thrilling Battle of the Rockies this year. After the finals on Sunday, August 17th, we had the opportunity to present the buckles to the champion chuckwagon driver and outriders!

## Marketplace on Main



We attended the final market to hand out balloons and temporary tattoos. Seeing people's smiling faces was the best way to close out summer!

# The More You Know...

*Tips, advice, and insights from our experts to you!*

## Scam of the Month: Romance Scams

A romance scam is when a criminal creates a fake profile on a dating app or social media. They gain your trust very quickly by faking an emotional connection, and then ask you for money. Red flags to watch out for is if someone professes feelings very fast, makes excuses to avoid meeting in person, or claims to have an urgent situation where they need funds. If you're involved with someone online, try to verify their identity, and never send them money or give out any of your personal information.



## Compound Interest 101

School is back in session – do you remember the basics of exponential growth? If not, here's a quick math lesson:

- Unlike simple interest (which only pays you on your original amount), compound interest accumulates on both your initial deposit and any interest you earn, so it just keeps growing!
- If you put \$1,000 in an investment that earns 5% compound interest, you'll have \$1,630 after 10 years, without even adding more. With small monthly deposits, it would grow much faster.
- Compound interest works best when you start early. The more time your money is collecting interest, the larger your future payout will be.

### Quick Tip #1:

Don't wait to start investing. If you can scrape up any extra cash, no matter how little, it's worth it.

### Quick Tip #2:

Reinvest your earnings. Put any interest payments or dividends you receive right back into the account.

### Quick Tip #3:

Set realistic expectations. You won't "get rich quick", but compound interest works; slowly but surely.

## Did You Know? Tips from Our Experts



"You can be a part of RCU's decision making and governance by joining our Board of Directors. Nomination packages will be available in late October."

- Joann, Executive Assistant



"Make sure you know how to spot a scam. Rocky Credit Union has a collection of fraud prevention resources on our website to help keep you safe."

- Jody, People & Culture Manager



"You don't necessarily need to pay a 20% down payment on a home. There are options to pay as little as 5%, with the CMHC."

- Rachelle, Loans Analyst

# Recent Donations



## Black Lung Ultra

The Ultramarathon will be on September 6th in Nordegg.



## Rocky Curling Club

RCU made a donation to go towards doing roof repairs.



## Caroline Music & Poetry

The Caroline Cowboy Music & Poetry Gathering is Sept. 12-14th.



## Leslieville Block Party

This annual event will take place on Saturday, September 13th.



## Filipino Canadian Assn.

They'll be serving food on Sept. 13th at the Leslieville Block Party.



## WCHS Athletics

RCU is the proud sponsor of their Senior Volleyball Tournament.

***Looking for a donation/sponsorship for your organization or upcoming event?***

Apply online for our support. Head to [RockyCreditUnion.com](https://RockyCreditUnion.com) under 'Community' → 'Donations' to fill out a request form!

# Stay updated with RCU!



@rockycreditunion



Rocky Credit Union



Enjoying this newsletter?  
[Subscribe to our email list](#) to  
receive a digital copy monthly!



5035 49<sup>th</sup> Street



[info@rockycu.com](mailto:info@rockycu.com)



403-845-2861



[rockycreditunion.com](http://rockycreditunion.com)

