

in the family

Estate Equalization

CASE STUDY

What is it?

Sometimes being fair isn't easy and, when it comes to your estate, it's not always as simple as an even split of liquid assets. Often it involves a family business, a summer cabin, an antique car collection, or an item of significant sentimental value. These assets may not be easily dividable, have fluctuating values, lack liquidity, and/or carry potential tax liabilities.

As part of an Estate Plan, Estate Equalization ensures the equitable transfer of assets to heirs.

WHO IS IT FOR?

Individuals who:

- Own non-liquid or sentimental assets
- Are looking to avoid disagreements among heirs
- Are finding it difficult to determine what's 'fair'

Jane's Story

A real life example

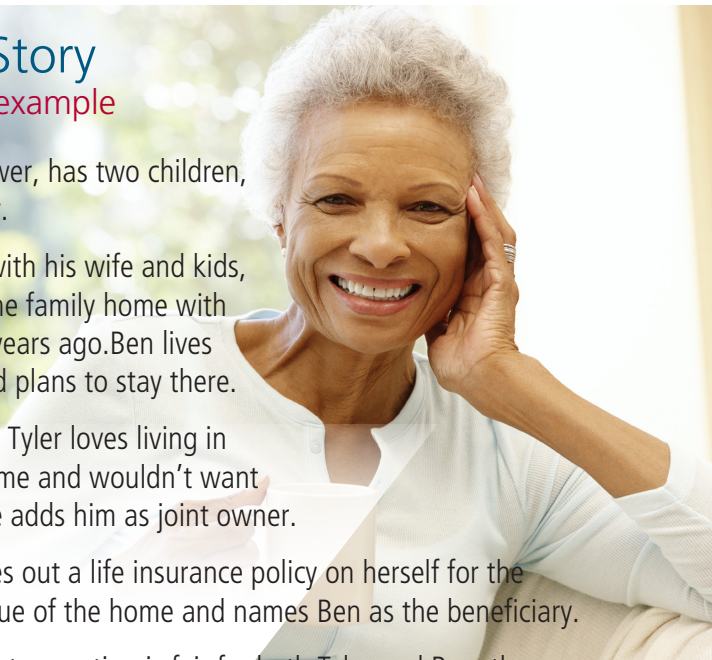
Jane, a widower, has two children, Ben and Tyler.

Tyler, along with his wife and kids, moved into the family home with Jane several years ago. Ben lives in the city and plans to stay there.

Knowing that Tyler loves living in the family home and wouldn't want to sell it, Jane adds him as joint owner.

She then takes out a life insurance policy on herself for the appraised value of the home and names Ben as the beneficiary.

To ensure the transaction is fair for both Tyler and Ben, they agree to split the cost of the insurance premium.



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