

# ROCKY CREDIT UNION

Ownership. Community. Innovation.



## Rocky Credit Union Financial Results for Quarter Ended July 31, 2010 (unaudited)

### Balance Sheet for month ended Jul 2010

Assets	
Cash	4,350,813
Investments	45,679,971
Other assets	1,237,362
Member Loans	202,412,529
Property & equipment	<u>1,716,534</u>
	<u>255,397,209</u>
Liabilities	
Member deposits & accrued interest	225,782,010
Accounts Payable & other liabilities	1,782,626
Members' equity	<u>27,832,573</u>
	<u>255,397,209</u>

### Income Statement for quarter ended Jul 2010 (YTD)

Financial Income	
Interest on member loans	6,621,505
Interest on investments	<u>201,795</u>
	<u>6,823,300</u>
Financial expenses	
Interest on member deposits	<u>2,923,971</u>
	<u>2,923,971</u>
Net Interest Income	3,898,936
Other income	1,083,013
Operating expenses	3,823,596
Provision for credit losses	-104,446
Income before taxes	1,262,799
Income taxes and adjustments	<u>239,932</u>
Net Income	<u>1,022,867</u>

Numbers are rounded to the nearest zero, which may result in some slight differences in balancing.

## Management's Responsibility for Financial Reporting

The management of Rocky Credit Union Ltd. prepared these financial statements and is responsible for their reliability, completeness, and integrity. They were prepared in accordance with the requirements of the Credit Union Act and conform in all material respects to Canadian generally accepted accounting principles.

Management maintains the necessary accounting and internal control systems designed to ensure the timely production of reliable and accurate financial information, the protection of assets (to a reasonable extent) against loss or unauthorized use, and the promotion of operational efficiency.

The Audit Committee has implemented a plan to

review internal controls as deemed appropriate by this Credit Union. The Board of Directors, acting through its Audit Committee, oversees management's responsibilities for the financial reporting and internal control systems.

If you have any questions or comments regarding the financial statements of your Credit Union, please direct them in writing to:

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