

The Audit and Finance Committee met four times to review audit reports from our external auditors, Hawkings Epp Dumont and our internal auditors, Credit Union Central of Alberta. The committee reviewed the audits in detail and is satisfied that appropriate controls are in place. This year Rocky Credit Union underwent a routine and scheduled organization wide assessment by the Credit Union Deposit Guarantee Corporation; the corporation that guarantees our deposits and provides regulatory guidelines. On behalf of Rocky Credit Union, the Board would like to acknowledge Credit Union Deposit Guarantee Corporation and Credit Union Central of Alberta for their ongoing support. Their counsel assists Rocky Credit Union in the planning and decision making process.

As members and owners, you can rest assured that your Board is fulfilling their obligation to you – the members and owners.

The Board has full confidence in the management and staff to fulfill the vision of Rocky Credit Union. We would like to extend our appreciation for their commitment to the credit union which they showed throughout 2009 and acknowledge the staff’s hard work and hundreds of volunteer hours given back to the community making Rocky Mountain House a better place for our families to reside.

Rocky Credit Union would like to thank our communities and members for allowing us to be an important part of the Rocky Mountain House region for over 65 years. To celebrate we have launched an “I love Rocky” campaign. We have helped our members buy and build their homes and create and expand their businesses. We are committed to supporting organizations that make the Rocky region a vibrant place to live and we look forward to helping our members for years to come.

The Board would like to thank you the Members and Owners for supporting your credit union.

Respectfully submitted on behalf of the Board of Directors;

Carson Stewart
President of the Board

A Message from Your Chief Executive Officer

Rocky Credit Union had another challenging and successful year – prudent balance sheet management and careful cost management allowed us to pay our members half a million dollars in profit sharing. That’s over four million dollars paid to our member / owners in the last five years! The ability to pay dividends in this economic climate is a significant testament to how robust and sophisticated Rocky Credit Union has evolved.

The increasingly complex dynamics of the financial services industry has become even more evident as global economic uncertainty continues to play out. Our commitment to meet these challenges head-on in an innovative approach ensures we remain focused on providing competitive rates and relevant products and services.



Daniel Johnson
CEO